Fixed assets & Inventories

JEEVES ENTERPRISE
The Organic Business System
by Jeeves

A substantial part of your company's material asset value consists of fixed assets and equipment. These assets can vary in how essential they are to your business and be spread over various locations. They can include industrial and office property, machines, means of transport, and equipment. Jeeves Fixed Assets offers complete control and accounting of your fixed assets.

The fixed assets ledger is an essential accounting function, particularly within the real estate and construction industries, where fixed asset accounting is the equivalent of a manufacturing company's inventory function. The increase of value of different objects, integrated with services and short-term projects, stretches over a long period of time. The combination of Jeeves Time/Project and Jeeves Service provides excellent planning and follow-up of each fixed asset.

Fixed asset types and Asset groups
Each fixed asset is linked to a fixed asset type and an asset group. Fixed asset type has no controlling function. It is only a classification term that can be superior or subordinate to the asset group.

Asset groups are used to classify fixed assets that have the same depreciation method, economic life, depreciation periodicity, and accounts for fixed assets and depreciations.

Simulations & Depreciations
Simulations can be used to determine the best depreciation method (accounting depreciations contra 20% rule and 30% rule). You determine whether the depreciation is to be calculated from the acquisition period of the fixed asset or the beginning of the year, with which percentage and with which periodicity. Before depreciations are made, a depreciation basis can be produced for approval before it is booked.

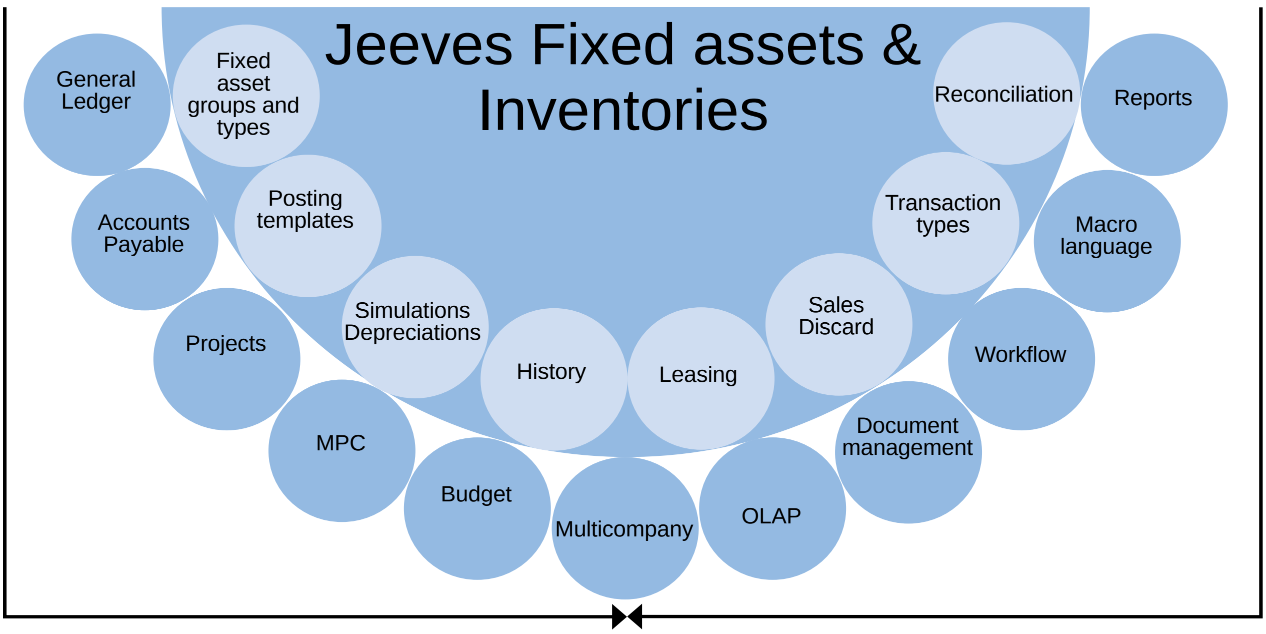
History
You can easily go back to a fixed asset and see which depreciations were made and if any other fixed asset transactions were made.
Leasing

To easily keep track of your leased assets, you can enter them in the fixed asset register. If you flag these assets as leased assets, they are not included in the depreciation basis.

Sales and Discard
Upon sale or discard of fixed assets, the system automatically reverses any depreciations made during the year and books any profit or loss.
Transaction types

In addition to sale and discard of fixed assets, you can change acquisition value, residual amount and depreciated amount. The system automatically takes care of these changes and books them according to defined posting templates.

General Ledger and Reconciliation
The fixed asset register is completely integrated with the General Ledger. This minimizes the risk of incorrect postings and reconciliation problems. Additionally, there is complete traceability from the General Ledger down to the ledgers and vice versa.
Simple, clear routines are available for reconciliation of the fixed asset register against each fixed asset account in the General Ledger.



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Accounts Payable

When supplier invoices are entered into a fixed asset account, a fixed asset is automatically created in the fixed assets ledger.

Thus, an invoice is tied to the purchase of the fixed asset and you can track the asset from the invoice and vice versa.

Projects

In general, a project is associated more with increase in value than the fixed asset itself and can vary in scope, such as renovation, rebuilding, and new construction.

Planning, reporting, and follow-ups are made easy because each fixed asset can be linked to a project.

MPC

The fixed assets ledger and depreciations can be used for product calculation. Costs for individual machines and tools can be retrieved from the fixed asset ledger.

Budget and OLAP

Before budgeting, you need to make analyses of the fixed assets that are critical to your company. These analyses can be used to determine the need for discard and new investments. The technical platform of Jeeves Enterprise includes a powerful OLAP tool for analysing all business data that is stored in the database.

OLAP makes it extremely simple to make interactive analyses, which provide much support for planning and controlling activity.

The business idea that Jeeves Fixed Assets maintains for you can provide multi-dimensional evaluation bases for investment decisions and budgeting through its integration in Jeeves Enterprise. In a real estate agency, you might labor over different diagrams and tables of income from rent and property costs; totalled by region or over time; broken down into individual buildings or tenants.

Each dimension can be aggregated and broken down into its smallest parts. In a manufacturing company, you can analyze machinery of different factories and compare productivity and fixed asset costs, consumption of raw material, and service costs. Depending on how rich your business data is in details, you can, in principle, make comparisons at the object level.

Multicompany handling

Jeeves Accounting, Jeeves Ledgers and Jeeves Assets can all handle several companies in the same database.

All companies that administer more than one company can use this function. In one simple operation, you change companies via a pull-down menu or by entering the company code. It is easy to print a report for one or more companies by entering the company codes.

Workflow and web applications

Jeeves Enterprise is based on open standards and flexible tools that allow you to decentralize decisions while centralizing controls and checks. For example, if an employee purchases a laptop computer, this new asset can be automatically added to the fixed asset ledger through an intranet function integrated with Jeeves Enterprise.

If the object is passed on to another employee, that is reported as well. The employee who uses the computer is automatically invoiced and allocated cost. Jeeves Workflow can be used to create work flow for physical inventory. Fixed asset lists are then e-mailed to employees and reminders sent before the fixed asset list can be returned to the General Ledger.

Document management

Engineering drawings, building blueprints, designs, etc. can be linked to Jeeves Enterprise and tied their objects. You can later return to the documentation through the fixed asset register or the Internet. This may be of use to technicians and caretakers for service and maintenance.

Reports and Macro language

With Jeeves template manager, you can easily edit your report printouts, add and delete fields, move fields, change fonts, link bitmap files etc. You can even design several layouts for the same report. Reports can be previewed on the screen before printing. Crystal Reports (runtime version) is completely integrated into Jeeves Enterprise. This means that you can draw up your own reports in Crystal Reports, which are then integrated into Jeeves Enterprise.

Adaptation and development with Jeeves Macro language

Macro language is a very powerful tool that you can use to make your own adaptations in Jeeves Enterprise. The Macro language is based on Pascal syntax and SQL procedures. You can define which fields are mandatory for fixed asset entry, thus ensuring a complete fixed asset register.

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